

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, MONDAY, SEPTEMBER 5, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 29th August, 2022

S. R. O. 1662(I)/2022.— In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Pvt.) Ltd. Phase-II for the quarter July - September 2021 on account of US CPI, CPI Local, KIBOR and Exchange Rate variation in Case No. NEPRA/PAR-148/SNPCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/PAR-148/16490.]

SYED SAFEER HUSSAIN,
Registrar.

(3831)

Price: Rs. 6.00

[9233(2022)/Ex.Gaz.]



Quarterly Indexation/Adjustment
Case No. NEPRA/PAR-148/SNPCL-2015

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY
INDEXATION/ADJUSTMENT OF TARIFF FOR SINDH NOORIABAD POWER COMPANY
(PVT) LIMITED PHASE-II**

1. Pursuant to the Authority's decision dated August 4, 2017 notified vide S.R.O No. 27(I)/2018 dated January 5, 2018 in the matter of Motion for Leave for Review, the relevant tariff components of Sindh Nooriabad Power Company (Private) Limited Phase-II (hereinafter "SNPCL-II") in respect of Jul-Sep 2021 quarter have been revised on account of US CPI, CPI Local, KIBOR and Exchange Rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority. The revised tariff components are indicated hereunder and shall be immediately applicable:

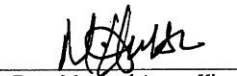
Tariff Components	Reference	Revised Jul-Sep 2021 Quarter
Capacity Charge (Rs./kW/h)		
Fixed O&M - Local	0.3500	0.4636
Insurance	0.1090	0.1090
Debt Servicing (Debt + Interest)	1.6252	1.7393
Total	2.0842	2.3119
Energy Charge ((Rs./kWh)		
Variable O&M - Foreign	0.3410	0.6025
Variable O&M - Local	0.2790	0.3696
Total	0.6200	0.9721

2. Indexation allowed to SNPCL-II is purely on provisional basis and shall be subject to adjustment/refund, if necessary, in the light of final decision(s) of the Authority.
3. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
4. KE to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


 Rehmatullah Baloch
 Member


 Engr. Rafique Ahmed Shaikh
 Member


 Engr. Maqsood Anwar Khan
 Member


 Tauseef H. Fardooqi
 Chairman




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Annex-II**Sindh Nooriabad Power Company (Pvt) Ltd Phase-II
Quarterly Indexations/Adjustments of Tariff**

Tariff Components	Reference	Revised Jul-Sep 2021 Quarter
Capacity Charge (Rs./kW/h)		
Fixed O&M - Local	0.3500	0.4636
Insurance	0.1090	0.1090
Debt Servicing (Debt + Interest)	1.6252	1.7393
Total	2.0842	2.3119
Energy Charge ((Rs./kWh)		
Variable O&M - Foreign	0.3410	0.6025
Variable O&M - Local	0.2790	0.3696
Total	0.6200	0.9721
Indexation Values		
Exchange Rate (Rs./USD)	101.72	158.30
US CPI (All Urban Consumers)	237.111	269.195
CPI (General) - Local	203.28	269.27
3 Monthly KIBOR	6.00%	7.45%
Principal Outstanding (Rs. Million)		3,511.19
Hours in the Quarter		2,208

* For the purpose of indexation of Local O&M component for Jul-Sep 2021 quarter, CPI for May 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. As per relevant provision of the PPA, the latest available CPI of June 2020 for base year 2007-08 has been used for instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

